GIFT POLICY

Watson Library welcomes gifts of books, other library materials, equipment, money, and endowment funds. Such gifts are very useful in supplementing University library funds and enabling the library to provide materials and services that might not otherwise be available to its campus and community patrons.

The Library provides an appropriate acknowledgment for all gifts received. Gifts of up to six books, periodicals, or equipment items are acknowledged by title and author. Gifts of more than six items are acknowledged generically as to the number of books, periodicals, microfilm reels, etc. Donors who request an itemized list of gifts of more than six items must provide such a list, which the Library certifies.

The United States and Louisiana tax authorities do not accept library evaluations as to the monetary value of any gift, since the Library is a party to the gift. The library staff, however, can suggest ways for the donor to estimate the value of the gift, if this is desired.

Gifts become the property of the library, and the library reserves the right to use the gifts according to library needs.

Gifts of books or cash may be made in memory or in honor of family or friends. The Library sends suitable cards, as directed, to announce these gifts.

The Library normally uses gifts of cash or endowment funds to purchase books or meet other immediate needs. Donors, however, can arrange for their gifts to be used for specific purposes.